

IPC CORPORATION LTD

(Registration No. 198501057M)

NO IMPACT ON THE PROPERTIES IN JAPAN FOLLOWING THE EARTHQUAKE ON 11 MARCH 2011

The Board of Directors (the "Directors") of IPC Corporation Ltd ("IPC" or the "Company") would like to announce that the Company's properties, specifically 3 business hotels and 2 condominium development projects, in Japan did not suffer any damage and its operations were not affected from the 11 March 2011 earthquake.

The Company shall monitor the situation closely and shall make the necessary announcement should there be a change of status.

By Order of the Board
IPC Corporation Ltd

Ngiam Mia Hai Bernard
Executive Director

14 March 2011